



**Press release**

**HAL**

---

**GRANDVISION IPO  
OVER-ALLOTMENT OPTION EXERCISED FOR 4.8 MILLION SHARES**

As part of the initial public offering of GrandVision N.V. on Euronext Amsterdam, HAL granted the Joint Global Coordinators the option to acquire up to 7.65 million of GrandVision's issued ordinary shares (the "Shares") at a price of € 20.00 per Share, in addition to the 51.0 million Shares sold in the IPO on February 6, 2015. The option was exercised for 4.8 million Shares.

After this partial exercise of the over-allotment option, the total number of Shares sold represents 21.9% of the Shares. The total gross proceeds of HAL (including the over-allotment option) amount to € 1,116 million. HAL currently owns 76.72 % of the Shares.

Further information with respect to the transaction is available on [www.grandvision.com](http://www.grandvision.com).

HAL Holding N.V.

March 6, 2015