

## HAL COMPLETES ACQUISITION OF THE RUSSIAN OPTICAL RETAILER LENSMASTER

HAL Holding N.V. has completed the acquisition of a 25% interest in the Russian optical retailer Lensmaster. This transaction was already announced on September 9, 2005. It is expected that the remaining 75% will be acquired over a period from 2008 to 2011. Lensmaster currently operates 24 stores in Moscow. Its first half 2005 sales amounted to approximately € 6 million.

December 28, 2005