



Press release

HAL

**HAL COMPLETES ACQUISITION OF 75% STAKE IN
GEERS HORAKUSTIK**

Today, the acquisition by HAL's hearing aid retail subsidiary AudioNova International B.V. of a 75% stake in the German hearing aid retailer GEERS Hörakustik was completed.

AudioNova's existing German operations were combined with the German operations of GEERS. The combination now operates approximately 580 company owned hearing aid retail stores, mainly in Germany, Switzerland and Poland, with annual revenues of approximately €130 million.

Mr. Christian Geers has been appointed as CEO.

HAL Holding N.V.
March 24, 2010