



Press release

HAL

PUBLIC OFFER FOR UNIVAR

Ulysses Luxembourg S.a.r.l (“Ulysses”) and Univar N.V. (“Univar”) today announced that Ulysses has committed that a wholly owned subsidiary of Ulysses will make an offer for all the issued and outstanding ordinary shares in Univar for € 53.50 in cash per ordinary share (the “Offer Price”), subject to certain terms and conditions (the “Offer”). Ulysses is a company controlled by funds managed and advised by CVC Capital Partners.

HAL has an interest of approximately 26.6% in Univar.

HAL has committed to tender all of its Univar shares to Ulysses. This irrevocable undertaking by HAL contains certain customary terms and conditions including that HAL will not tender its shares to a third party offeror at a price below the Offer Price plus € 4 per ordinary share within a customary time frame.

If the Offer will be effected at the Offer Price, it is expected that HAL will receive a cash amount of € 426 million and realize a capital gain, based on the current USD exchange rate, of approximately € 220 million.

HAL Holding N.V.
July 9, 2007

