



Pressrelease

HAL

HAL SELLS INTEREST IN POIPU RESORT PARTNERS

HAL has sold its 69.3% interest in Poipu Resort Partners L.P. to Sunterra Corporation for \$ 15 million. Sunterra, a vacation ownership company, already owned the remaining 30.4% interest in Poipu. Poipu operates a vacation resort on Kauai (Hawaii) consisting of 219 apartments which are being sold on a time-share basis. The transaction results in a capital gain of approximately € 7 million.

HAL Holding N.V.
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