



Press release

HAL

HAL COMPLETES SALE OF AUDIONOVA INTERNATIONAL

HAL and management completed the sale of 100% of the ownership interest in AudioNova International B.V. to Sonova Holding AG for an enterprise value of €830 million. This transaction was already announced on May 4, 2016.

AudioNova operates more than 1,300 stores in eight European countries and reported 2015 revenues of €359 million and an operating income of €47 million. The transaction resulted in a net capital gain for HAL of approximately €490 million (€6.24 per share).

HAL HOLDING N.V.

September 15, 2016

This press release contains inside information relating to HAL Trust within the meaning of Article 7(1) of the EU Market Abuse Regulation