



Press release

HAL

ACQUISITION ASPA WILL NOT BE COMPLETED

On April 8, 2010 HAL announced that its subsidiary Stonehaven Holding B.V. (79,2%) had reported to the Dutch antitrust authorities (NMa) its intention to merge Stonehaven Holding B.V. and Andreas Holding II B.V. Stonehaven (40%) and Andreas Holding (60%) are the only shareholders of Andreas Kantoor II B.V. This company owns all shares in ASPA Benelux BV and its sister companies ASSENBURG B.V. and ASSENBURG Verkoop B.V. These companies are active in the office furniture industry. The shares in Andreas Holding are held by Tinseltown Investments. Stonehaven has through option rights the possibility to acquire all shares in Andreas Holding.

Stonehaven and Tinseltown have not reached agreement on the exercise of the option rights by Stonehaven.

During the due diligence investigation it appeared that the market conditions and the financial position of ASPA Benelux – also as a result of its Samas Group past – are such that Stonehaven, for these reasons, has decided not to exercise its option rights.

HAL taken note of ASPA Benelux's announcement earlier today that it has petitioned the court in the Netherlands for suspension of payments (*surseance van betaling*) and that the court has granted such protection.

HAL Holding N.V.
June 29, 2010