

Pressrelease

HAL

HAL ACQUIRES KRANE OPTIK IN GERMANY

HAL and Marktkauf, a 100% subsidiary of the German retailer EDEKA Zentrale AG & Co., today agreed on the acquisition by HAL of all the shares of Krane-Optik und Akustik in Germany. HAL already owns, through its 98% stake in Pearle Europe, Apollo-Optik which operates 488 stores (including 153 franchised stores) in Germany.

The 2005 net sales of Krane Optik amounted to approximately € 40 million.

The company employs approximately 650 people and operates 87 stores.

The transaction is still subject to approval by the German Competition Authorities.

HAL Holding N.V. September 5, 2006