

Press release

HAL

HAL SOLD FLIGHT SIMULATION COMPANY

HAL sold Flight Simulation Company B.V. ("FSC") to CAE Inc. ("CAE") for a cash consideration for the equity of approximately €70 million.

FSC provides training for pilots using flight simulators and was acquired in 2006. CAE is a global provider of training solutions for civil aviation, defense and security and healthcare.

The sale results in a capital gain of approximately €55 million.

HAL Holding N.V.

November 17, 2020

08h15

This press release contains inside information relating to HAL Trust within the meaning of Article 7(1) of the EU Market Abuse Regulation.