



Press release

HAL

**UPDATE ON ARBITRATION PROCEEDINGS AGAINST
ESSILORLUXOTTICA**

Today, the tribunal in the arbitration proceedings initiated by HAL and GrandVision against EssilorLuxottica declared by majority that EssilorLuxottica is not obliged to consummate the acquisition of HAL's 76.72% interest in GrandVision (the "Transaction") and that EssilorLuxottica is entitled to terminate the Transaction in the event that EssilorLuxottica so decides.

The tribunal declared that HAL has not breached its obligations in respect of the Transaction, but denied HAL's request to declare that GrandVision did not materially breach the Support Agreement that it had entered into with EssilorLuxottica in respect of the Transaction.

HAL Holding NV

June 21, 2021
22h00

This press release contains inside information relating to HAL Trust within the meaning of Article 7(1) of the EU Market Abuse Regulation.